

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 5, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 4, 2006
	Week ended Jan 4, 2006	Change from week ended		
		Dec 28, 2005	Jan 5, 2005	
Reserve Bank credit	832,796	+ 6,393	+ 41,143	831,230
Securities held outright	743,831	- 376	+ 26,012	742,870
U.S. Treasury ¹	743,831	- 376	+ 26,012	742,870
Bills ²	271,270	0	+ 8,300	271,270
Notes and bonds, nominal ²	449,217	- 378	+ 12,788	448,274
Notes and bonds, inflation-indexed ²	19,983	0	+ 3,875	19,983
Inflation compensation ³	3,360	+ 2	+ 1,048	3,342
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	48,750	+ 6,571	+ 15,536	46,500
Loans to depository institutions	64	- 61	+ 11	37
Primary credit	7	- 44	- 12	8
Secondary credit	0	0	0	0
Seasonal credit	57	- 17	+ 22	29
Float	855	+ 42	- 108	2,412
Other Federal Reserve assets	39,296	+ 216	- 307	39,412
Gold stock	11,043	+ 2	- 2	11,043
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,610	+ 14	+ 176	36,610
Total factors supplying reserve funds	882,649	+ 6,409	+ 41,317	881,084
Currency in circulation ⁵	793,705	+ 1,594	+ 38,677	792,263
Reverse repurchase agreements ⁶	30,431	+ 1,854	+ 529	27,567
Foreign official and international accounts	30,431	+ 1,854	+ 529	27,567
Dealers	0	0	0	0
Treasury cash holdings	202	- 1	- 69	202
Deposits with F.R. Banks, other than reserve balances	15,073	+ 1,168	- 1,693	12,920
U.S. Treasury, general account	4,734	- 119	- 916	3,922
Foreign official	85	+ 1	- 89	81
Service-related	8,652	- 14	- 1,311	8,652
Required clearing balances	8,652	- 1	- 1,311	8,652
Adjustments to compensate for float	0	- 13	0	0
Other	1,602	+ 1,299	+ 622	265
Other liabilities and capital	30,892	- 1,757	+ 4,804	30,961
Total factors, other than reserve balances, absorbing reserve funds	870,303	+ 2,857	+ 42,249	863,913
Reserve balances with Federal Reserve Banks	12,346	+ 3,551	- 932	17,171
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,523,543	+ 4,480	+ 179,333	1,523,301
U.S. Treasury	1,095,985	- 3,749	+ 28,840	1,095,340
Federal agency	427,558	+ 8,229	+ 150,493	427,961
Securities lent to dealers	3,695	+ 2,399	- 1,912	1,849

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jan 4, 2006	Wednesday Dec 28, 2005	Wednesday Jan 5, 2005
Assets				
Gold certificate account		11,039	+ 2	- 2
Special drawing rights certificate account		2,200	0	0
Coin		683	- 5	- 36
Securities, repurchase agreements, and loans		789,407	- 167	+ 37,042
Securities held outright		742,870	- 1,340	+ 25,049
U.S. Treasury ¹		742,870	- 1,340	+ 25,049
Bills ²		271,270	0	+ 8,300
Notes and bonds, nominal ²		448,274	- 1,321	+ 11,845
Notes and bonds, inflation-indexed ²		19,983	0	+ 3,875
Inflation compensation ³		3,342	- 20	+ 1,029
Federal agency ²		0	0	0
Repurchase agreements ⁴		46,500	+ 1,250	+ 12,000
Loans		37	- 77	- 7
Items in process of collection	(2,319)	11,813	+ 4,063	+ 2,272
Bank premises		1,820	- 6	+ 46
Other assets ⁵		37,604	+ 265	- 2,023
Total assets	(2,319)	854,566	+ 4,152	+ 37,299
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		756,534	- 2,712	+ 38,053
Reverse repurchase agreements ⁶		27,567	- 2,805	- 1,080
Deposits	(0)	30,103	+ 8,437	- 6,827
Depository institutions		25,835	+ 8,773	- 5,983
U.S. Treasury, general account		3,922	- 321	- 869
Foreign official		81	- 4	- 12
Other	(0)	265	- 11	+ 36
Deferred availability cash items	(2,318)	9,401	+ 2,704	+ 1,712
Other liabilities and accrued dividends ⁷		3,910	- 509	+ 1,165
Total liabilities	(2,319)	827,515	+ 5,115	+ 33,022
Capital accounts				
Capital paid in		13,542	+ 6	+ 1,696
Surplus		12,905	+ 1,275	+ 2,085
Other capital accounts		604	- 2,245	+ 495
Total capital		27,051	- 963	+ 4,277

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, January 4, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	17	49,527	- 7,645	0	0	46,500	27,567
16 days to 90 days	19	164,093	+ 8,234	0	0	0	0
91 days to 1 year	0	185,897	- 628	0	0
Over 1 year to 5 years	...	209,454	- 1,289	0	0
Over 5 years to 10 years	...	56,694	- 4	0	0
Over 10 years	...	77,204	- 9	0	0
All	37	742,870	- 1,340	0	0	46,500	27,567

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on January 4, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,039	510	4,357	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	683	31	49	35	54	66	90	78	42	22	60	65	92
Securities, repurchase agreements, and loans	789,407	38,007	341,074	26,353	31,383	56,693	57,481	66,906	23,052	15,517	21,022	36,590	75,328
Securities held outright	742,870	38,007	294,574	26,353	31,383	56,693	57,472	66,899	23,052	15,515	21,011	36,587	75,322
U.S. Treasury ¹	742,870	38,007	294,574	26,353	31,383	56,693	57,472	66,899	23,052	15,515	21,011	36,587	75,322
Bills ²	271,270	13,879	107,568	9,623	11,460	20,702	20,987	24,429	8,418	5,666	7,673	13,360	27,505
Notes and bonds ³	471,599	24,128	187,006	16,730	19,923	35,991	36,485	42,470	14,634	9,850	13,339	23,227	47,817
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	46,500	0	46,500	0	0	0	0	0	0	0	0	0	0
Loans	37	0	0	0	0	0	9	7	0	2	11	3	6
Items in process of collection	14,132	833	708	785	1,468	950	2,046	906	511	641	1,272	1,886	2,126
Bank premises	1,820	111	204	53	157	153	232	211	69	119	84	261	164
Other assets ⁵	37,604	3,231	14,290	1,117	2,451	4,812	2,111	2,616	900	749	685	996	3,643
Interdistrict settlement account	0	- 3,340	-40,778	+ 5,982	+ 1,435	+ 6,961	+ 9,377	+ 1,490	+ 2,077	+ 129	+ 2,110	- 3,867	+18,425
Total assets	856,885	39,499	320,778	34,841	37,505	70,619	72,448	73,347	27,049	17,419	25,617	36,578	101,185

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on January 4, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	906,487	39,175	327,684	37,289	36,530	69,790	84,399	76,972	28,099	17,907	27,794	50,241	110,608
Less: notes held by F.R. Banks	149,953	4,524	44,002	6,430	5,058	11,758	19,471	10,517	3,402	2,816	5,032	17,159	19,784
Federal Reserve notes, net	756,534	34,650	283,682	30,859	31,472	58,032	64,929	66,455	24,697	15,092	22,762	33,082	90,824
Reverse repurchase agreements ¹	27,567	1,410	10,931	978	1,165	2,104	2,133	2,483	855	576	780	1,358	2,795
Deposits	30,103	1,643	16,047	488	1,386	2,025	2,013	1,400	783	346	733	663	2,576
Depository institutions	25,835	1,637	11,908	484	1,380	1,927	2,011	1,396	781	345	731	663	2,571
U.S. Treasury, general account	3,922	0	3,922	0	0	0	0	0	0	0	0	0	0
Foreign official	81	5	52	1	4	7	2	3	1	1	1	0	4
Other	265	0	164	3	2	91	0	1	1	0	1	0	0
Deferred availability cash items	11,719	890	1,142	878	1,222	790	1,231	841	260	799	853	945	1,868
Other liabilities and accrued dividends ²	3,910	213	1,367	162	189	356	322	363	147	105	124	207	356
Total liabilities	829,834	38,806	313,169	33,364	35,433	63,307	70,627	71,541	26,743	16,918	25,252	36,255	98,419
Capital													
Capital paid in	13,542	317	3,685	744	1,014	3,942	892	884	144	243	175	153	1,349
Surplus	12,905	317	3,685	733	1,013	3,322	892	876	144	245	175	153	1,349
Other capital	604	59	240	0	44	48	36	46	18	13	15	17	68
Total liabilities and capital	856,885	39,499	320,778	34,841	37,505	70,619	72,448	73,347	27,049	17,419	25,617	36,578	101,185

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 4, 2006
Federal Reserve notes outstanding	906,487
Less: Notes held by F.R. Banks not subject to collateralization	149,953
Federal Reserve notes to be collateralized	756,534
Collateral held against Federal Reserve notes	756,534
Gold certificate account	11,039
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	743,295
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	789,370
Less: face value of securities under reverse repurchase agreements	27,601
U.S. Treasury and agency securities eligible to be pledged	761,769

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.